



Our Vision: Ground in Agriculture, Growing in Innovation

DATE: May 8th, 2019
TO: Council
FROM: Dani Johnston, Deputy Treasurer/Manager of Finance
RE: 2018 QPA Solar Lease Information

This memo has been prepared for council to provide a summary of the revenue generated in 2018 from the leased solar panels. The municipality currently has three (3) roof leases and two (2) ground lease agreements with QPA Solar that provided financial/profit sharing arrangements at the following locations:

1. 256 McLeod Street (roof)
2. 155 Annie Ada Shipley (roof)
3. 34665 Creamery Rd. (roof)
4. 34967 Salem Rd. (ground)
5. 4381 Elginfield Rd. (ground)

Location	Measured Energy (kWh)	Profit Sharing Benefit	Profit per kWh
256 McLeod Street	114,121	\$5,000	\$0.044
155 Annie Ada Shipley	79,319	\$3,750	\$0.047
34665 Creamery Rd.	54,846	\$2,500	\$0.046
34967 Salem Rd.	658,514	\$18,809.80	\$0.029
4381 Elginfield Rd.	228,106	\$6,480.48	\$0.028

Memo is considered information only.