



HMS Insurance & Financial Services Inc.

MacLachlan Insurance Inc.

197 Parkhill Main Street P.O. Box 189, Parkhill ON N0M 2K0
Tel: 519-294-6871 Fax: 519-294-0061 www.hmsinsurance.com



January 7, 2019

The Municipality of North Middlesex,
229 Parkhill Main Street,
Parkhill, ON
N0M 2K0

ATTN: Nandini Syed CAO and Council

RE: 2018-2019 Municipal Insurance Program

Nandini and Council,

Further to our previous discussions, we are pleased to present the Municipal Insurance program for the 2018-2019 policy term. This program is being presented on behalf of the two insurance brokerages that operate in the Municipality of North Middlesex, that being Woods Hodgins Insurance Broker Ltd. and MacLachlan Insurance Inc.

We are pleased to report that this year's costing of the insurance renewal is up about 1.8% over last years, resulting in a gross \$5061 increase in expense.

On Wednesday January 16, 2019, Tony Commisso from Frank Cowan Company and myself will be in attendance at your council meeting. At that time we will review and discuss any questions you may have regarding the program. Toni will also give a short presentation regarding committees of council, terrorism and cyber-crime.

We look forward to that meeting.

Sincerely,

D'Arcy R. Elliott, BA, CIP, CAIB
MacLachlan Insurance Inc. (HMS Insurance – Parkhill)

COST ANALYSIS



CASUALTY	Expiring Term	Renewal Term
General Liability	\$154,552	\$158,416
Errors and Omissions Liability	\$14,383	\$14,383
Non-owned Automobile Liability	\$200	\$200
Enviromental Liability	\$5,540	\$5,540
Crime	\$750	\$750
Board Members Accident	\$434	\$434
Conflict of Interest	\$420	\$420
Legal Expense	\$1,997	\$1,997
Total	\$178,276	\$182,140

PROPERTY	Expiring Term	Renewal Term
Property	\$41,069	\$41,082
Equipment Breakdown	\$4,805	\$4,932
Total	\$45,874	\$46,014

AUTOMOBILE	Expiring Term	Renewal Term
Owned Automobile	\$48,110	\$49,072
Total	\$48,110	\$49,072

EXCESS	Expiring Term	Renewal Term
Follow Form - 1st layer	\$1,895	\$1,990
Total	\$1,895	\$1,990

TOTAL ANNUAL PREMIUM	\$274,155	\$279,216
(Excluding Taxes Payable)		